

Monthly Operating Report  
CASH BASIS

CASE NAME:	Craft International, LLC
CASE NUMBER:	14-32605
JUDGE:	Barbara J. Houser

UNITED STATES BANKRUPTCY COURT  
NORTHERN & EASTERN DISTRICTS OF TEXAS

REGION 6

## MONTHLY OPERATING REPORT

MONTH ENDING: October 2014  
MONTH YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CEO

TITLE

PRINTED NAME OF RESPONSIBLE PARTY

11/20/2014  
DATE

PREPARER:

ORIGINAL SIGNATURE OF PREPARER

CEO

TITLE

PRINTED NAME OF PREPARER

11/20/2014  
DATE

**Monthly Operating Report**  
**CASH BASIS-I**

<b>CASE NAME:</b> Craft International, LLC
<b>CASE NUMBER:</b> 14-32605

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH
	September	October		
1. CASH - BEGINNING OF MONTH	23,910. <sup>55</sup>	23,721. <sup>39</sup>		
RECEIPTS				
2. CASH SALES	24,797. <sup>00</sup>	7,750. <sup>00</sup>		
3. ACCOUNTS RECEIVABLE COLLECTIONS				
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES				
8. OTHER (ATTACH LIST)				
9. TOTAL RECEIPTS	24,797. <sup>00</sup>	7,750. <sup>00</sup>		
DISBURSEMENTS				
10. NET PAYROLL				
11. PAYROLL TAXES PAID				
12. SALES, USE & OTHER TAXES PAID	135. <sup>16</sup>			
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS	7,000. <sup>00</sup>			
17. UTILITIES				
18. INSURANCE				
19. VEHICLE EXPENSES				
20. TRAVEL	2,097. <sup>15</sup>	1,560. <sup>16</sup>		
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES	2,988. <sup>19</sup>	125. <sup>00</sup>		
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST)	12,440. <sup>38</sup>	13,647. <sup>95</sup>		
29. TOTAL ORDINARY DISBURSEMENTS	24,660. <sup>88</sup>	15,333. <sup>91</sup>		
REORGANIZATION EXPENSES				
30. PROFESSIONAL FEES				
31. U.S. TRUSTEE FEES	325. <sup>23</sup>			
32. OTHER (ATTACH LIST)				
33. TOTAL REORGANIZATION EXPENSES	325. <sup>23</sup>			
34. TOTAL DISBURSEMENTS	24,986. <sup>16</sup>	15,333. <sup>91</sup>		
35. NET CASH FLOW	< 189. <sup>16</sup> >	< 7,583. <sup>11</sup> >		
36. CASH - END OF MONTH	23,721. <sup>39</sup>	16,137. <sup>48</sup>		

28. OTHER

Contact Labor	\$13,250.00
Professional Fee (Accounting)	\$ 200.00
Bank Service Charge	<u>\$ 197.95</u>
TOTAL	\$13,647.95

# Monthly Operating Report

## CASH BASIS-1A

CASE NAME: Craft International, LLCCASE NUMBER: 14-32605

## CASH DISBURSEMENTS DETAIL

MONTH: October 2014

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				

BANK ACCOUNT DISBURSEMENTS				
CK#	DATE	PAYEE	PURPOSE	AMOUNT
ACH	10/01	Intuit Bank Fee	Bank Service Charge	19.95
ACH	10/01	Intuit Bank Fee	Bank Service Charge	32.25
1029	10/03	ED Deegan	Contract Labor	3,000.00
1028	10/06	Shannon Rogers	Contract Labor	3,000.00
1032	10/14	Jeff Kranz	Contract Labor/Supplies/Travel	2,050.00
1033	10/16	Denise Baumgartner	Professional Fee	200.00
ACH	10/17	Intuit Bank Fee	Bank Service Charge	48.25
ACH	10/24	Intuit Bank Fee	Bank Service Charge	72.50
ACH	10/27	Prims Capital Bank	Bank Service Charge	25.00
1030	10/31	Randy Dehany	Contract Labor/Travel	2,885.96
1031	10/31	Randy Dehany	Contract Labor	4,000.00
TOTAL BANK ACCOUNT DISBURSEMENTS				15,333.91

TOTAL DISBURSEMENTS FOR THE MONTH

15,333.91

# Monthly Operating Report

## CASH BASIS-2

CASE NAME: Craft International, LLC

CASE NUMBER: 14-32605

## BANK RECONCILIATIONS

	Acct #1	Acct #2	Acct #3	
A. BANK:	<i>Debits Capital</i>	<i>Payroll</i>		TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):	DIP Acct			
1. BALANCE PER BANK STATEMENT	<i>16,137.48</i>	<i>43.99</i>		<i>16,181.47</i>
2. ADD: TOTAL DEPOSITS NOT CREDITED	<i>-0-</i>	<i>-0-</i>		
3. SUBTRACT: OUTSTANDING CHECKS	<i>-0-</i>	<i>-0-</i>		
4. OTHER RECONCILING ITEMS	<i>-0-</i>	<i>-0-</i>		
5. MONTH END BALANCE PER BOOKS	<i>16,137.48</i>	<i>43.99</i>		<i>16,181.47</i>
6. NUMBER OF LAST CHECK WRITTEN	<i>1033</i>			

## INVESTMENT ACCOUNTS

BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS				

## CASH

12. CURRENCY ON HAND

13. TOTAL CASH - END OF MONTH

*16,181.47*

**Monthly Operating Report**  
CASH BASIS-3

CASE NAME: **Craft International, LLC**

CASE NUMBER: **14-32605**

ASSETS OF THE ESTATE				
SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH September	MONTH October	MONTH
1. Office Lease	-0-	-0-	-0-	
2.				
3.				
4. OTHER (ATTACH LIST)				
5. TOTAL REAL PROPERTY ASSETS				
SCHEDULE "B" PERSONAL PROPERTY				
1. CASH ON HAND	16,231.25	23,735.30	16,181.47	
2. CHECKING, SAVINGS, ETC.				
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE	41,338.51	12,550.00	12,450.00	
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS	45,970.18	45,970.18	45,970.18	
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS				
22. PATENTS & COPYRIGHTS				
23. LICENSES & FRANCHISES	UNKNOWN	UNKNOWN	UNKNOWN	
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES				
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT	1,000.00	1,000.00	1,000.00	
29. MACHINERY, FIXTURES & EQUIPMENT	25,000.00	25,000.00	25,000.00	
30. INVENTORY				
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)				
36. TOTAL PERSONAL PROPERTY ASSETS	129,539.94	108,255.50	100,604.65	
37. TOTAL ASSETS	129,539.94	108,255.50	100,604.65	

**Monthly Operating Report**  
CASH BASIS-4

CASE NAME:	Craft International, LLC
CASE NUMBER:	14-32605

MONTH: October 2014

LIABILITIES OF THE ESTATE		
PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED		
2. PRIORITY	24,950. <sup>00</sup>	- 0 -
3. UNSECURED	3,116,458. <sup>36</sup>	- 0 -
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	3,141,408. <sup>36</sup>	

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES				
OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29				
31. TOTAL POSTPETITION LIABILITIES				

**Monthly Operating Report**  
CASH BASIS-4A

CASE NAME: Craft International, LLC  
CASE NUMBER: 14-32605

MONTH: October 2014

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH <u>September</u>	MONTH <u>October</u>	MONTH
1. 0 - 30		5,750. <sup>00</sup>	7,150. <sup>00</sup>	
2. 31 - 60		1,500. <sup>00</sup>	- 0 -	
3. 61 - 90		- 0 -	- 0 -	
4. 91 +		5,300. <sup>00</sup>	5,300. <sup>00</sup>	
5. TOTAL ACCOUNTS RECEIVABLE	41,338. <sup>51</sup>	12,550. <sup>00</sup>	12,450. <sup>00</sup>	
6. AMOUNT CONSIDERED UNCOLLECTIBLE		- 0 -		
7. ACCOUNTS RECEIVABLE (NET)		12,550. <sup>00</sup>	12,450. <sup>00</sup>	

AGING OF POSTPETITION TAXES AND PAYABLES	0 - 30 DAYS	31-60 DAYS	90+ DAYS	Total
TAXES PAYABLE				
1. FEDERAL				
2. STATE				
3. LOCAL				
4. OTHER (ATTACH LIST)				
5. TOTAL TAXES PAYABLE				

6. ACCOUNTS PAYABLE				
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STATUS OF POSTPETITION TAXES	BEGINNING TAX LIABILITY	AMOUNT WITHHELD OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL				
1. WITHHOLDING				
2. FICA-EMPLOYEE				
3. FICA-EMPLOYER				
4. UNEMPLOYMENT				
5. INCOME				
6. OTHER (ATTACH LIST)				
7. TOTAL FEDERAL TAXES				
STATE AND LOCAL				
8. WITHHOLDING				
9. SALES				
10. EXCISE				
11. UNEMPLOYMENT				
12. REAL PROPERTY				
13. PERSONAL PROPERTY				
14. OTHER (ATTACH LIST)				
15. TOTAL STATE & LOCAL				
16. TOTAL TAXES				



**Monthly Operating Report**  
CASH BASIS-5

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MONTH: October 2014

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL. PD TO DATE
1.			
2.			
3.			
4.			
5.			
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL. PAID TO DATE	TOTAL INCURRED & UNPAID
1.					
2.					
3.					
4.					
5.					
TOTAL PAYMENTS TO PROFESSIONALS					

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST-PETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL			

**Monthly Operating Report**  
CASH BASIS-6

CASE NAME:	Craft International, LLC
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MONTH: October 2014

**QUESTIONNAIRE**

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		✓
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		✓
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		✓
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		✓
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		✓
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		✓
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		✓
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		✓
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		✓
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		✓
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		✓
12. ARE ANY WAGE PAYMENTS PAST DUE?		✓

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES", PROVIDE A DETAILED EXPLANATION OF EACH ITEM, ATTACH ADDITIONAL SHEETS IF NECESSARY.

**INSURANCE**

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?		✓
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?		
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

No Insurance

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY